

Camelback Village Condominium Association, Inc.

Income and Expense Comparative Statement

From 01/01/2017 to 12/31/2017

	<u>December 2017</u>		<u>January to December</u>			<u>Yearly Budgets</u>	
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Revenues							
Monthly Dues	15,125	9,025	181,500	108,300	73,200	108,300	112,215
Utility Fee Income	5,350	6,100	64,200	73,200	(9,000)	73,200	62,300
Late fee-Nsf Charges	44	13	279	200	79	200	200
Misc Income		5,350	120	64,200	(64,080)	64,200	65,139
Total Revenues	20,519	20,488	246,099	245,900	199	245,900	239,854

Expenses

Operating Expenses

Accounting Fees			1,550	1,600	50	1,600	325
Administration Costs	155	287	3,800	3,400	(400)	3,400	3,400
Electric	533	478	5,607	5,791	184	5,791	5,512
Furnace/AC Repair		833	8,039	8,000	(39)	8,000	7,400
Gas	2,370	4,000	20,319	25,200	4,881	25,200	27,300
General Mx and Repair	539	200	17,856	10,500	(7,356)	10,500	10,500
Insurance Property/Liability	2,276	2,439	27,834	29,235	1,401	29,235	26,258
Insurance-Workmans Comp		222	669	2,697	2,028	2,697	2,408
Landscaping			1,757	700	(1,057)	700	1,500
Legal Expense		163	90	2,000	1,910	2,000	2,000
**Legal Reimb			(90)	(1,000)	(910)	(1,000)	(1,500)
Lawn Contract			5,495	5,495		5,495	5,089
Light (Electric) Maint/Repair			572	750	178	750	1,000
Management Fees	1,008	1,008	12,096	12,096		12,096	12,096
Misc./Contingency		223		2,643	2,643	2,643	3,642
Gate-Maintenance	505		505	500	(5)	500	500
Pest Control			1,120	150	(970)	150	50
Roof Repair	600		5,789	5,000	(789)	5,000	5,000
Snow Removal		100	1,108	800	(308)	800	800
Sprinkler Repair			371	750	379	750	1,500
Telephone	124	123	1,468	1,465	(3)	1,465	1,464
Trash	176	251	2,107	3,012	905	3,012	2,940
Tree Maintenance			1,835	405	(1,430)	405	765
Wages							
Wages	2,305	1,403	19,381	16,836	(2,545)	16,836	21,966

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	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Var. \$</u>	<u>Current</u>	<u>Last Year</u>
Taxes-Payroll	1,102	306	5,283	3,672	(1,611)	3,672	5,200
TOTAL Wages	3,407	1,709	24,664	20,508	(4,156)	20,508	27,166
Water	1,790	2,587	29,095	31,000	1,905	31,000	27,600
TOTAL Operating Expenses	13,483	14,623	173,656	172,697	(959)	172,697	174,715
Reserve Funding							
Reserve Allocation Consolidated	6,100	6,100	73,200	73,200		73,200	65,139
TOTAL Reserve Funding	6,100	6,100	73,200	73,200	0	73,200	65,139
Total Expenses	19,583	20,723	246,856	245,897	(959)	245,897	239,854
Net Income	936	(235)	(757)	3	(760)	3	0